

SPALDING COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2008 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2014 (Unaudited)

	Original Estimated Cost	Current Estimated Cost	Total Spent To Date
The Lakes at Green Valley Industrial Park	\$ 21,250,000	\$ 19,550,000 *	\$ 15,396,467
Acquisition, construction, improvements and additions to Griffin Technical College	7,000,000	6,440,000 *	6,000
Acquisition of bus for use by senior citizens and other residents	150,000	138,000 *	126,150
Water and sewerage system improvements	2,500,000	2,300,000 *	33,050
Roads, streets, bridges and transportation improvements and equipment	8,274,197	7,612,261 *	3,249,619
City of Griffin	10,924,198	10,050,262 *	3,438,539
City of Orchard Hill	475,605	437,557 *	339,268
City of Sunny Side	100,000	92,000 *	45,153
Bond issuance cost and interest expense	3,326,000	3,059,920	2,813,365
	\$ 54,000,000	\$ 49,680,000	\$ 25,447,611

*Actual sales tax revenues are 92% of projected revenues, budgets have been adjusted accordingly.